



The Harry Fox Agency, Inc.

A SUBSIDIARY OF NATIONAL MUSIC PUBLISHERS' ASSOCIATION, INC.

40 Wall Street, 6th floor

New York, NY 10005

Phone: 212-834-0100

Email: clientservices@harryfox.com

Limited Quantity License for Permanent Digital Downloads("PDDs")

TO: Revontulet Studio
1505, No.14 building, Jianwai
SOHO, Chaoyang, Beijing
Beijing, Beijing 100022, CHINA

LICENSE NO.: 1213243507
LICENSE DATE: Dec 18, 2014

Refer to the provisions hereof reproduced in (E) varying terms of compulsory license provision of Copyright Act. The following is supplementary thereto:

A. SONG CODE: G4787U
TITLE: GANGNAM STYLE
WRITERS: GUN HYUNG YOO, JAI SANG PARK

B. INCOME PARTICIPANTS: (R-HFA represented, N-Not represented, D-Direct, B-Blocked, *-Contingent share
UNIVERSAL TUNES, ADO SONGS OF UNIVERSAL, INC.: R % 56.25
SONY/ATV TUNES LLC OBO SONY/ATV MUSIC PUB H.K. KOREA: R % 25
UNIVERSAL TUNES, A DIVISIO OBO MUSIC OF SHEBA: B % 18.75

C. ISRC NO.:
ARTIST: MIDI DOWNLOAD, NO ARTIST.
ROYALTY FEE (BASED ON STATUTORY RATE): \$4.55
PLAYING TIME: 3 MINUTE(S) 25 SECOND(S)
QUANTITY OF PDDs LICENSED: 200

D. ADDITIONAL PROVISIONS:

THIS LICENSE AND ALL AUTHORITY TO MAKE AND DISTRIBUTE DPDS HEREUNDER SHALL EXPIRE ONE (1) YEAR FROM THE LICENSE DATE SHOWN ABOVE AND IS LIMITED TO SHARES OF THE MUSICAL WORK SET FORTH IN (B) SUPRA.

THE AUTHORITY HEREUNDER IS LIMITED TO (i) THE MAKING AND DISTRIBUTION OF NO MORE THAN THE QUANTITY OF PDDs STATED IN (C) SUPRA AND (ii) THE MAKING OF A COPY OF A SOUND RECORDING OF THE MUSICAL WORK ON A COMPUTER FILE SERVER LOCATED IN THE UNITED STATES, ITS TERRITORIES OR POSSESSIONS, SOLELY FOR THE PURPOSE OF DISTRIBUTING SUCH PDDs.

CREDIT: IN REGARD TO ALL PDDs DISTRIBUTED HEREUNDER, YOU SHALL TO THE EXTENT FEASIBLE INCLUDE IN ANY GRAPHICS AND IMAGERY DISPLAYED IN CONNECTION WITH THE PLAYBACK OF SUCH PDDs WRITER/PUBLISHER CREDIT IN THE FORM OF THE NAMES OF THE WRITER(S) AND PUBLISHER(S) OF THE MUSICAL WORK EMBODIED IN SAID PDDs.

THE ISRC NUMBER FOR THE RELEVANT RECORDING OF THE MUSICAL WORK LICENSED HEREUNDER (OR OTHER APPLICABLE IDENTIFICATION NUMBER) SHALL BE INCLUDED IN THE FILE HEADER OF THE DPD AND MUST BE PROVIDED TO US IF SUCH ISRC OR IDENTIFICATION NUMBER EXISTS.

LICENSEE IS NOT REQUIRED TO COUNTERSIGN THIS LIMITED QUANTITY LICENSE.

DATE OF RELEASE: Jan 2015
CONFIGURATION: SP Digital Download
VERSION: Only midi format download.

E. GENERAL VARIATIONS OF COMPULSORY LICENSE PROVISION:

You have advised us, in our capacity as agent for the publisher(s) referred to in (B) supra that you wish to obtain a compulsory license to make and to distribute digital phonorecord deliveries (as defined in Section 115 of the Copyright Act, herein referred to as "DPDs") in the form of Permanent Digital Downloads (as defined in the regulations promulgated pursuant to Section 115 of the Copyright Act, herein referred to as "PDDs"), of the musical work referred to in (A) supra under the compulsory license provision of Section 115 of the Copyright Act. The provisions hereof vary the terms of the compulsory license provision of the copyright act applicable to PDDs.

Upon issuance of this license, you shall have all the rights which are granted to, and all the obligations which are imposed upon, users of said musical work under the compulsory license provision of the Copyright Act, after phonorecords of the copyrighted work have been distributed to the public for private use in the United States under the authority of the copyright owner by another person, except that with respect to PDDs thereof made and distributed hereunder:

1. In consideration of the limited quantity of PDDs authorized hereunder and limited license term of one (1) year, and, upon your requesting this license, your nonrefundable payment to agent for and on behalf of said publisher(s) of the full royalty fee set forth in (C), supra you need not otherwise pay royalties or account to us as agent. This license shall automatically be deemed null and void and of no effect if agent fails to receive timely, valid payment of all fees due with respect to this license.
2. This compulsory license covers and is limited to one particular recording of said copyrighted work as performed by the artist and on the phonorecord identified in (C) and (D) supra and this compulsory license does not supersede nor in any way affect any prior agreements now in effect respecting phonorecords of said copyrighted work.
3. You need not serve or file the notice of intention to obtain a compulsory license required by the copyright act.
4. Additional provisions are reproduced under (D) supra.

THE HARRY FOX AGENCY, INC.